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Press Release

Schenck Process Food and Performance Materials (FPM) business to Join Coperion

FPM's premier, high value brands, deep domain expertise and comprehensive end-to-end systems will support Coperion's strategic growth opportunities in food, plastics, and chemicals

Stuttgart, May 2023 – Hillenbrand, Inc. announced today that it has entered into a definitive agreement to acquire Schenck Process Food and Performance Materials (FPM) business, a portfolio company of Blackstone. FPM specializes in the design, manufacturing, and service of, among other technologies, feeding, filtration, baking, depositing, milling, and material handling equipment, and systems for the food, plastics, chemicals, and construction material industries. At closing, FPM will become a part of Coperion's Food, Health & Nutrition Division, joining previous acquisitions Linxis Group, Peerless, and Gabler. In addition, their Performance Materials business brings additional products and an expansion of existing product lines to Coperion's polymer portfolio, as well as applications know-how in the construction materials and chemicals space.

Coperion's Food, Health & Nutrition Division is composed of industry leading brands – including Bakon, Coperion K-Tron, Diosna, Gabler Engineering, Peerless, Shaffer, Shick Esteve, Unifiller, and VMI – that serve customers in more than 100 countries. Key brands of FPM such as Baker Perkins, Kemutec, and Raymond Bartlett Snow (RBS) will join the Coperion brands in providing technologies and solutions across a variety of end markets.

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The FPM business is highly complementary to the equipment and solutions currently offered by Coperion. Coperion will benefit from scale in attractive food categories, including pet food and alternative proteins, as well as plastics and chemicals, and will be able to offer more value to global customers through FPM's highly engineered processing solutions and proprietary technology portfolio.

"FPM's strong brands and deep expertise directly align with the growth strategy of Coperion's Food, Health & Nutrition Division. This acquisition builds on the momentum generated over the last twelve months as Coperion has built up its strategic strength in the food end market and expanded its footprint, enabling our team to provide more solutions to customers around the world. For our polymer, chemicals, and minerals business, this acquisition means an expansion of our existing product portfolio, and we will be able to offer our customers even better solutions", said Ulrich Bartel, President of Coperion.

"We are excited to have a partner in Coperion that shares our commitment to providing leading solutions and service to customers that exceed their needs," Jay Brown, President of FPM.

"This acquisition provides global growth opportunities this transaction presents and I am confident that by combining our complementary strengths, we will be able to offer enhanced comprehensive processing solutions to customers around the world."

About Coperion

Coperion (www.coperion.com) is a global industry and technology leader in compounding and extrusion systems, sorting, size reduction and washing systems, feeding systems, bulk material handling and services. Coperion develops, produces, and services plants, machinery, and components for the plastics and plastics recycling industry as well as the chemical, batteries, food, pharmaceutical and minerals industries. Coperion employs 4,000 people in its three divisions, Polymer, Food, Health & Nutrition, and Aftermarket Sales & Service, and in its 40 sales and service companies worldwide. Coperion is an Operating Company of Hillenbrand (NYSE: HI), a global industrial company that provides highly-engineered, mission-critical processing equipment and solutions to customers serving a wide variety of industries around the world. www.hillenbrand.com

About FPM

Headquartered in Kansas City, Missouri/USA, the FPM business has operations in the USA, the UK, Thailand, and Brazil, with FY2022 revenues of over \$500m, sales to customers in over 150 countries and with around 1,300 employees. It specializes in the design, manufacturing, and service of solutions incorporating technologies such as material handling, feeding, depositing, baking, milling, calcining, and filtration with the food and performance material market segments.

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